

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573)751-4213

April 25, 2003

REGISTRATION NO.: 24347

BONDS ISSUED BY: School District of the City of St. Charles

AMOUNT OF ISSUE: \$52,100,000.00

COUNTY: of St. Charles

DATE OF ISSUE: April 15, 2003 (Series 2003B)

MONTH OF MATURITY: March

PURPOSE OF BONDS: Implementing the building improvement plan recommended by the Board of Education and SEEK-St. Charles, a citizen advisory committee, by improving, extending, renovating, repairing, furnishing, purchasing, constructing and equipping new and existing schoolhouse sites, buildings and related facilities for school purposes, including the purchase of land if necessary

Rate of Interest	Amount	Maturity
3.000%	\$ 1,150,000.00	03/01/2004
3.000%	165,000.00	03/01/2005
3.000%	950,000.00	03/01/2009
5.250%	1,025,000.00	03/01/2010
5.250%	1,050,000.00	03/01/2011
5.250%	1,210,000.00	03/01/2012
5.250%	1,300,000.00	03/01/2013
4.000%	1,265,000.00	03/01/2014
4.000%	1,155,000.00	03/01/2015
4.000%	1,385,000.00	03/01/2016
4.000%	4,765,000.00	03/01/2017
5.000%	5,130,000.00	03/01/2018
5.000%	5,465,000.00	03/01/2019
5.000%	5,895,000.00	03/01/2020
5.000%	6,275,000.00	03/01/2021
5.000%	6,745,000.00	03/01/2022
4.500%	7,170,000.00	03/01/2023

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2014 may be redeemed on and after March 1, 2013 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Merrill Lynch & Co., New York, New York

PURCHASE PRICE: \$53,775,629.32

INTEREST RATE: 4.4609%

ASSESSED VALUATION: \$746,607,014.00

INDEBTEDNESS: (Including this issue) \$82,770,517.35

NOTICE OF ELECTION: Published first newspaper October 25, 2002 and November 1, 2002;  
second newspaper October 28, 2002 and November 4, 2002.

DATE OF ELECTION: November 5, 2002

ELECTION RESULTS: Yes...10,076 No...7,129

METHOD OF SALE OF BONDS: Public sale

NOTICE OF SALE: Published one newspaper April 4, 2003 and mailed to interested parties.

NUMBER OF BIDS RECEIVED: Ten (10)